

MANOJ SATYA JAIN & CO.

CHARTERED ACCOUNTANTS

Office No. 207, Plot No. 45-46, Mohan Park (Radhu Palace Road) Laxmi Nagar, Delhi-110092
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AUDITOR'S REPORT

**To The Members of
All India Women's Education Fund Association,
Lady Irwin College, Sikandra Road,
New Delhi-110001**

Opinion

We have audited the financial statements of All India Women's Education Fund Association, which comprise the balance sheet as at 31st March 2020, and the Income & Expenditure Account for the year ended thereon, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financials statements of the entity are prepared, in all material respects, in accordance with Societies Registration Act'1860.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirement that are relevant to our audit of the financial statements. We have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those charged with the Governance for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements in accordance with provisions of the Society Act, and for such internal controls as management determined is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

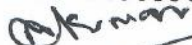
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but for the purpose of expressing an opinion on the effectiveness of entity's internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Manoj Satya Jain & Co
Chartered Accountants

FRN No: - 009060C





Manoj Kumar Jain, FCA
Proprietor

M.N. 078264

UDIN: 20078264 AAAACY 2111

Place: Delhi

Date: 09/09/2020

ALL INDIA WOMEN'S EDUCATION FUND ASSOCIATION
LADY IRWIN COLLEGE, SIKANDRA ROAD, NEW DELHI-110001
Balance Sheet as on 31.03.2020

Liabilities	Note	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019	Assets	Note	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
Corpus Fund	2	11,91,422	7,84,422	Fixed Assets	6	2,49,269	2,71,388
General Fund	3	22,82,434	20,15,337	Fixed Deposits	7	26,82,848	15,59,348
Current Liabilities	4	1,35,000	7,09,197	Cash in hand		9,758	12,449
Audit Fee Payable	5	11,000	11,000	Bank Accounts	8	4,34,164	3,22,865
				Interest Accrued		97,932	42,021
				TDS Recoverable	9	1,03,127	93,127
				Sundry Debtors	10	42,758	12,18,758
		36,19,856	35,19,956			36,19,856	35,19,956

See accompanying Significant accounting policies and notes to accounts (Note No. 1 to 19)

As Per our report of even date attached herewith

For Manoj Satya Jain & Co.
Chartered Accountants

For AIWEFA

(Signature)

(Signature)

(Signature)

(Signature)

Manoj Kumar Jain
Proprietor
M.No. 078264
FRN : 009060C
Place : Delhi
Dated: 09.09.2020

(Asha Chandra)
President

(Renu Malaviya)
Secretary

(Umesh Chand Goyal)
Treasurer

ALL INDIA WOMEN'S EDUCATION FUND ASSOCIATION
LADY IRWIN COLLEGE, SIKANDRA ROAD, NEW DELHI-110001
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

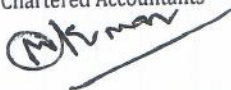
EXPENDITURE	Note	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019	INCOME	Note	Amount (Rs.) 31.03.2020	Amount (Rs.) 31.03.2019
Nina Sibbal Project- Expenses	11	10,50,443	11,02,097	Nina Sibbal Donation		10,00,000	9,60,711
Promotion of Local handicrafts of A&N I:	12	9,638	-	FD Interest	19	1,95,414	1,09,417
Promoting Intergeneration Bonding	13	-	2,56,529	Donation		2,26,295	8,12,500
E. H. L. & Promoting Wellness In Old Age	14	-	7,87,810	E. H. L. & Promoting Wellness In Old Age		-	7,33,787
Gail India-Project Exp.	15	-	2,00,119	Bank Interest		17,591	14,406
				NISD-Promoting Intergeneration Bonding		-	2,54,973
Khadi Goes Global-Project	16	2,10,784	10,58,873	Gail India Ltd		-	2,00,000
North East Expo- Project	17	4,56,225	-	Khadi Goes Global		5,00,000	10,00,000
Administration cost	18	2,93,098	2,52,042	Nasscom Foundation		22,074	9,558
				Provision Written Back		1,52,592	-
				North East Expo Project		5,67,000	-
				Income Tax Refund		6,320	-
				Credit Balance W/off		-	87,671
Excess of income over expenditure		6,67,097	5,25,553				
Carried to Balance Sheet		<u>26,87,285</u>	<u>41,83,023</u>			<u>26,87,285</u>	<u>41,83,023</u>

See accompanying Significant accounting policies and notes to accounts (Note No. 1 to 19)

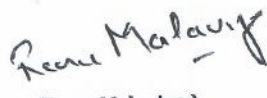
As Per our report of even date attached herewith

For Manoj Satya Jain & Co.
Chartered Accountants

For AIWEFA


Manoj Kumar Jain
Proprietor


(Asha Chandra)
President


(Renu Malaviya)
Secretary


(Umesh Chand Goyal)
Treasurer

Manoj Kumar Jain
Proprietor
M.No. 078264
FRN : 0090800
Place : Delhi
Dated: 09.09.2020



ALL INDIA WOMEN'S EDUCATION FUND ASSOCIATION
LADY IRWIN COLLEGE, SIKANDRA ROAD, NEW DELHI-110001

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURES

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the Historical Cost convention using accrual method in accordance with applicable accounting standards.

1.2 Fixed Assets and Depreciation

Fixed assets are stated at opening Written Down Value (net of cenvat) inclusive of incidental expenditure incurred for the acquisition/construction/installation less depreciation & sale consideration/deduction from the value of the Block. Depreciation is charged on BLOCK system by the written down value method and at rates prescribed in Income Tax Act, 1961.

1.4 The figures for the last year have been regrouped and reclassified wherever necessary. Figures have been rounded off to the nearest rupees.

For Manoj Satya Jain & Co.
Chartered Accountants

Manoj Kumar Jain
Proprietor

M.No. 078264
FRN: 009060C
Place: New Delhi
Dated: 09-09-2020



For AIWEFA

(Asha Chandra)
President

(Renu Malaviya)
Secretary

(Umesh Chand Goyal)
Treasurer

ALL INDIA WOMEN'S EDUCATION FUND ASSOCIATION
LADY IRWIN COLLEGE, SIKANDRA ROAD, NEW DELHI-110001

Note No.	Particulars	Amount as at 31st March'20	Amount as at 31st March'19
2	Corpus Fund		
	Opening Balance	7,84,422	3,73,422
	Add:- Life Membership Fees	7,000	11,000
	Add:transferred from general Fund	4,00,000	4,00,000
	Total	11,91,422	7,84,422
3	a. Other Fund		
	Opening Balance	10,15,337	8,89,784
	Add:- Excess of income over expenditure	6,67,097	5,25,553
	Less:transferred from general Fund to Corpus Fund A/c	(4,00,000)	(4,00,000)
	Total	12,82,434	10,15,337
	b. Nina Sibal Programme Fund		
	Nina Sibal Account	10,00,000	10,00,000
	Add: Transferred From general fund	-	-
	Total	10,00,000	10,00,000
4	Current Liabilities		
	Sundry Creditors for Expenses	1,35,000	6,62,644
	TDS Payable	-	25,000
	Utility Charges Payable	-	21,553
	Total	1,35,000	7,09,197
5	Audit Fee Payable		
	Audit fee	11,000	11,000
	Total	11,000	11,000
6	Fixed Assets		
	Disclosed Separately - Note 7		
7	Fixed Deposits		
	Nina Sibal Award	10,00,000	10,00,000
	Corpus Fund - I	1,00,000	1,00,000
	SBI-32121665462	12,200	12,200
	SBI-32719205371	51,500	51,500
	SBI-33247214269	15,000	15,000
	SBI-33740098179	19,448	19,448
	FD - AIWEFA 3634602630	9,300	9,300
	FD - AIWEFA 3656479675	-	91,000
	FD - AIWEFA 3656480024	-	84,500
	FD - AIWEFA - 3656480182	35,000	35,000
	FD - AIWEFA - 3656480524	-	25,000
	FD- Central Bank	16,400	16,400
	FD CBI - 3670898532	1,00,000	1,00,000
	FDs - Central Bank (New)	13,24,000	-
	Total	26,82,848	15,59,348
8	Bank Accounts		
	Central Bank of India	3,05,564	2,31,788
	State Bank of India	30,226	50,889
	Syndicate Bank LIC	4,421	30,881
	Syndicate Bank FCRA A/c	85,954	9,307
	Total	4,34,164	3,22,865

Anshu Chandra

Renu Malaviya

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9	TDS Recoverable		
	TDS A.Y. 2016-17	63,132	63,132
	TDS A.Y. 2017-18	5,995	5,995
	TDS A.Y. 2019-20	24,000	24,000
	TDS A.Y. 2020-21	10,000	-
	Total	1,03,127	93,127
10	Sundry Debtors		
	Recoverable from A&N	42,758	42,758
	Recoverable from Khadi Goes Global	-	9,80,000
	Recoverable from Gail India Ltd	-	1,96,000
	Total	42,758	12,18,758

INCOME & EXPENDITURE

Note No. Particulars

Note No.	Particulars	Receipt	Expenses	Balance	Receipt	Expenses	Balance
11	Nina Sibbal Project						
	Nina Sibbal Award		8,00,000			7,00,000	
	NSA-Air & Rail Fare					1,360	
	NSA - Trophy		37,497			1,416	
	Postage & Telegram		-			1,598	
	Photograph		-			7,690	
	Office Administration & Utility Charges		-			68,099	
	Misc. Expenses		1,250			26,386	
	Conveyance		4,202			17,202	
	Extra Office help		10,000			25,500	
	Printing & Stationery		55,996			28,376	
	Salary		57,000			-	
	Hall booking		84,498			1,63,759	
	Advance to Habitat World for Hall Booking (2019-20)		-			60,711	
	Fund Received	10,00,000			9,00,000		
	Fund Received (2019-20)	-			60,711		
	Fund Recd already taken in income 2017-18	-			75,000		
	Interest on FD	24,104			70,000		
	Total	10,24,104	10,50,443	26,339	11,05,711	11,02,097	(3,614)
12	Promotion of Local handicrafts of A&N Islands						
	Conveyance		9,638.00			-	
	Total	-	9,638	9,638	-	-	-
13	NISD-Promoting Intergeneration Bonding						
	Army Institution of Education Greater Noida		-			32,111	
	Army Public School		-			19,105	
	Aryabhata college, University Of Delhi		-			32,004	
	Govt. Boy's Senior Sec. School (GBSSS) (Hauz Rani)		-			18,840	
	Govt. Boys Senior Sec. School (GBSSS) Pushp Vihar		-			19,014	
	Govt. Girls Senior Sec. School (GBSSS) Pushp Vihar		-			19,313	
	Institute of Home Economics, University Of Delhi		-			32,329	
	Kirori Mal College, University Delhi		-			32,148	
	Lady Irwin College, University Delhi		-			32,300	
	Sarvodaya Kanya Vidyalaya		-			19,364	
	Project Fund				2,54,973		
	Total	-	-	-	2,54,973	2,56,529	1,556

Anshu Chaudhary

Renu Malaviya

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17 North East Expo Project

	Receipt	Expenses	Balance	Receipt	Expenses	Balance
NEE- Conveyance		51,705				
NEE -Printing & Stationary		30,907				
NEE -Photograph		9,440				
NEE -Refreshment		3,316				
NEE- Light & Sound		1,43,062				
NEE - Hall Booking		23,600				
NEE - Catering Charges		63,105				
NEE - Promotion Charges		17,670				
NEE-Adm. Charges		1,13,400				
Project Fund	5,67,000					
Total	5,67,000	4,56,225	(1,10,775)			

18 Administration Cost

AGM Expenses			4,568
Postage	1,939		893
Bank Charges	1,712		2,711
Entertainment Expenses			3,558
Gifts & Bonus	550		2,000
Printing & Stationery	14,243		25,856
Computer Stationery	700		670
Travelling & Conveyance	20,301		41,879
Compendium Booklet Charges			708
Electricity Expenses	23,661		25,135
Prior Period Exp.			6,018
Round Off			168
Cancellation Hall Charges			2,700
Mobile Phone Exp.			399
Audit Fees	11,000		11,000
Pantry Exp	8,226		4,148
Repair and Maint - Office Exp.	446		1,625
Certificate Expenses			12,850
GST Exp.	6,459		1,980
Income Tax Return Exp.			3,300
Office Expenses	51,569		30,251
Telephone Charges	23,120		10,617
Website Charges			1,650
Deprecation	42,419		53,769
Advertisement Exp.	4,500		-
Interest on Loan against FD	2,901		-
Legal & Professional Charges	270		-
Misc. Expenses	3,682		-
Salary	1,88,800		80,000
Less: Admin cost allocated to North East Expo Project	(1,13,400)		-
Less: Admin cost allocated to NISD-Awareness and Prevention of Drug Addiction			(13,850)
Less: Allocated to Promoting Intergeneration Bonding			(12,175)
Less: Allocated to Khadi Goes Global			(50,386)

Total	-	2,93,098	-	-	2,52,042	-
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19 FD interest

Nina Sibbal FD Interest	24,104	70,000
Other interest	1,71,310	39,417
Total	1,95,414	1,09,417

For Manoj Satya Jain & Co.

Chartered Accountants

Manoj Kumar Jain
Proprietor

(Ashu Chandra)
President

(Renu Malaviya)
Secretary

For AIWEFA

(Umesh Chand Goyal)
Treasurer

M.No. 078264

FRN : 0090600

Place: New Delhi

Dated: 05/09/2020

